

1.3 Procedure followed in decision making process [Section 4(1) (b) (iii)]

1.3	1.3.1. Procedure followed in decision making process {Section 4 (1)(b) (iii)}	1.3.1 Process of decision making identify key decision making points.	The Board is empowered to make, vary and repeal By-laws for the regulations of the business of the Company, its officers and servants. Accordingly, from time to time rules and regulations are made by the Board of Directors and delegations are made to the officers of the company. The powers of the Board are detailed in the Memorandum and Articles of Association (Link is https://nbcfdc.gov.in/moa-aoa/en). Details are available in the Website: www.nbcfdc.gov.in)
		1.3.2 Final decision making authority	The matters are processed by the concerned department, keeping in view the rules and regulations framed by the Board/and the Competent Authority. Based on the approvals accorded by the Competent Authority, actions are taken by the concerned department for discharging their duties.
		1.3.3 Related provisions, acts, rules etc.	As per provisions, acts, rules
		1.3.4 Time limit for taking a decisions, if any	As per Departmental Procedure (approved by ISO: 9001:2015)
		1.3.5 Channel of supervision and accountability	Board of Directors – Managing Director – Head/Incharge of Functional Departments and attached their officers and staff