

## FAQs

### **ABOUT NBCFDC**

#### **Q.1 What is NBCFDC ?**

Ans. National Backward Classes Finance and Development Corporation (NBCFDC), a Government of India Undertaking under the aegis of Ministry of Social Justice & Empowerment was incorporated on 13 January, 1992 under Section 25 of the Companies Act, 1956 (now Section 8 of Companies Act 2013) as a Company not for profit with an objective to promote economic and developmental activities for the benefit of Backward Classes and to assist the poorer section of these classes in skill development and self-employment ventures.

#### **Q.2 What is the contact address of NBCFDC?**

Ans. NBCFDC has its Registered Office at New Delhi and its full address and contact number is :

National Backward Classes Finance and Development Corporation  
(NBCFDC),  
5th Floor, NCUI Building, 3, Siri Institutional Area,  
August Kranti Marg, New Delhi-110016,  
Tel : 011-45854400; Toll Free No. : 18001023399  
E-mail : info@nbcfdc.gov.in; Website : www.nbcfdc.gov.in.

#### **Q.3 Why was it established?**

Ans. It was established to promote economic and developmental activities for the benefit of Backward Classes and to assist the poorer section of these classes in skill development and self-employment ventures.

#### **Q.4 What is its Vision?**

Ans. To play a leading role in upliftment of economic status of the target group of Backward Classes.

#### **Q.5. What is its Mission?**

Ans. To provide concessional financial assistance to the eligible members of the Backward Classes for Self-employment ventures and Skill Development Training.

## **OBJECTIVES OF NBCFDC**

### **Q.6. What is the main objective of NBCFDC ?**

Ans. Its main objectives are to promote economic and developmental activities, to assist in the upgradation of technical entrepreneurial skills, to assist by way of concessional loans and advances for viable projects and to promote self-employment.

### **Q.7 Is there any separate loan scheme for women?**

Ans. Yes. There are two exclusive schemes for women beneficiaries i.e. New Swarnima Scheme under Term Loan and Mahila Samriddhi Yojana under Micro Finance.

### **Q.8 How does NBCFDC provide loan?**

Ans. NBCFDC provides loan to the target group for income generating activities to generate self-employment opportunities through State Channelising Agencies (SCAs) nominated by respective State Governments/UTs & Banks (RRBs & PSBs).

## **ABOUT ACTIVITIES & SCHEMES FINANCED**

### **Q.9 For which activities does NBCFDC provide loans?**

Ans. NBCFDC provides loan for income generating activities in Agriculture & Allied Activities; Small Business/Artisan & Traditional Occupation; Transport Sector & Service Sector and Technical & Professional Trades/Courses.

### **Q.10 What are the different types of loan schemes of NBCFDC?**

Ans. NBCFDC implements following schemes through SCAs/Banks in various States.

#### **1. TERM LOAN**

- a) General Loan Scheme
- b) Education Loan Scheme
- c) New Swarnima Scheme – for women

#### **2. MICRO FINANCE**

- a) Micro Finance Scheme
- b) Mahila Samriddhi Yojana (Micro Finance Scheme for Women)
- c) Small Loan
- d) NBFC-MFI Loan

Details of each scheme is available at [www.nbcfdc.gov.in](http://www.nbcfdc.gov.in)

**Q.11 What are the eligibility criteria to obtain loan?**

Ans. The eligibility criteria to obtain loan under NBCFDC schemes are :

- a. The applicant should belong to a caste covering under the Other Backward Classes list as notified by State/Central Government from time to time. Relevant Caste Certificate to be issued by relevant authority of District Administration.
- b. Annual family income should be below Rs.3.00 Lakh per annum irrespective of rural or urban area.

**Q.12 How much amount of loan can be availed in these schemes and what is interest rate?**

Ans. The maximum loan amount per beneficiary and rate of interest under the loan schemes is tabulated as under:

S. No.	Name of Scheme	Max. Loan Limit Per Beneficiary	Pattern of Finance		Rate of Interest Per Annum		Repayment Period (incl. moratorium period of six months)
			NBCFDC	SCA/Benef.	SCAs/Bank	Benef.	
<b>1.</b>	<b>TERM LOAN</b>						
(a)	General Loan Scheme	Rs.15.00 Lakh	85%	15%	<b>Upto Rs.5 Lakh</b>		8 years
					3%	6%	
					<b>Above Rs.5 Lakh upto Rs.10.00 Lakh</b>		
					4%	7%	
					<b>Above Rs.10.00 Lakh upto Rs.15.00 Lakh</b>		
					5%	8%	
(b)	<b>Education Loan</b>						Max. 15 years
	i) In India	Rs.15.00 Lakh	90%	10%	1%	4%*	
	ii) Abroad	Rs.20.00 Lakh	85%	15%	1%	4%*	
(c)	New Swarnima Scheme	Rs.2.00 Lakh	95%	05%	2%	5%	8 years
<b>2.</b>	<b>MICRO FINANCE</b>						
(a)	Micro Finance Scheme	Rs.1,25,000/-**	90%	10%	2%	5%	4 years
(b)	Mahila Samridhhi Yojana for women	Rs.1,25,000/-**	95%	05%	1%	4%	4 years
(c)	Small Loan for individual	Rs.1,25,000/-	85%	15%	3%	6%	8 years
(d)	NBFC-MFI Loan	Rs.1,25,000/-**	90%	10%	4%	12%	4 years

\* 3.5% p.a. for girl student.

\*\* Subject to maximum of Rs.15.00 Lakh per group.

**Q.13 Does repayment of installments start just after disbursement of loan ?**

Ans. No. The repayment of installments starts after moratorium period of 2 quarters of utilization.

**Q.14. What is repayment period?**

Ans. Already mentioned in Sl. No. 12.

**Q.15. What is the procedure to apply for NBCFDC loan?**

Ans. (i) Eligible persons desirous of obtaining financial assistance under NBCFDC schemes should contact the Distt. Collector or Distt. Manager/Officer/Branch Manager of respective Channel Partners (CPs) in their respective States/Distt.

(ii) Eligible persons desirous of obtaining financial assistance under NBCFDC schemes can apply online at registration portal on NBCFDC website. Requests received will be forwarded to concerned Channel Partners (SCAs/Banks) under intimation to the applicant.

**Q.16 Can a beneficiary choose the schemes of his/her preference?**

Ans. Yes. Beneficiary can select scheme according to his/her choice. They have to keep in mind their skill, efficiency, local needs, infrastructure while selecting the business activity.

**Q.17 For which Educational courses, the Educational Loan is provided by NBCFDC?**

Ans. The applicant should have obtained admission for any professional and technical courses approved by appropriate agency such as AICTE, Medical Council of India, UGC etc. in a duly accredited/recognized institute. Minimum 50% marks in qualifying exam i.e. the exam whose qualification is a pre-requisite for the course.

The applicant should have secured admission to professional/technical courses in India or abroad through Entrance Test/Merit based selection process.

OR

The trainees should have secured admission in a course of duration of atleast period of six months in India and or supported by a Ministry/Deptt./Organization of the Government or a Company/Society/Organization supported by National Skill Development Corporation or State Skill Missions/State Skill Corporations, Sector Skill Council approved courses, preferably leading to a Certificate/ Diploma/Degree etc. issued by a Government Organization or an organization recognized /authorized by the Government to do so including but not limited to Nursing, Phrama, Tourism & Catering, Teachers Training etc.

### **COURSES COVERED**

All professional/technical education at graduate and higher level and for pursuing vocational Courses approved by appropriate authority and vocational courses as mentioned above.

### **ABOUT TRAINING**

#### **Q.18 What does NBCFDC do apart from giving loan?**

Ans. Apart from giving loan, NBCFDC through its Skill Development Training Programme (SDTP) scheme facilitates Skill Development Training in broad conformance to the Common Norms for upgradation of technical and entrepreneurial skills through Govt. Training Institutes (TIs) and Sector Skill Councils (SSCs) constituted by Ministry of Skill Development and Entrepreneurship, so that eligible members of target group may engage in developmental activities by way of self-employment or wage employment. 100% of the total training cost or course fee of the training programme is provided by NBCFDC.

#### **Q.19 Is any stipend given to trainees in these training programme?**

Ans. Yes, Stipend @Rs.1000/- per month is given to the eligible trainees having 80% and above attendance at the end of the training programme.

#### **Q.20 In which area Skill Training is provided?**

Ans. Skill training is provided in various field. The details of all the job roles can be seen at the website of NBCFDC, link <https://www.nbcfdc.gov.in/areas-of-skilling/en>.

**Q.21**      **What type of facilities is provided to beneficiaries after skill training?**

Ans.          After completion of the training programme, the beneficiaries are provided facilitation for their placement in wages/self-employment by facilitating interviews, job-fair, linkages with bank etc.

**Q.22**      **What is the procedure to get skill training sponsored through NBCFDC?**

Ans.          In order to get training under NBCFDC sponsored training programme, the candidate may register at its website on the following link – <https://www.nbcfdc.gov.in/trainingform>. They may also apply to the skilling partner, list of which is available <https://www.nbcfdc.gov.in/sdtp-institutes/en>