

## National Backward Classes Finance and Development Corporation

### Micro Finance Scheme – Karimnagar, Telangana

#### Success Story

Name of Beneficiary & SHG	<b>Smt. Thumma Swathi "Shrilatha SHG"</b>
Distt. & State	<b>Karimnagar, Telangana</b>
Scheme Name	<b>Micro Finance Scheme</b>
Loan Amount	<b>Rs.3,09,450/-</b>
Activity/Occupation	<b>Embroidery Centre</b>
Name of State Channelizing Agency (SCA)	<b>Stree Nidhi</b>



Smt. Thumma Swathi an SHG member belongs to Shrilatha SHG in Bharatha maata VO in Choppadandi Mandal of Karimnagar District. Her husband, Sri Mahesh was a cloth merchant. She was casual labor to attend pies work in weaver's society at Choppadandi Village / Mandal. Monthly earnings of both together was approximately Rs 15,000/-. They used to pay children school fee, School Bus fee, Rent , Electricity bill EMIs and Interest on loans, after all they need to maintain with Rs 3000/ for monthly expenditure. They had faced very hardship to lead life with the meager earnings.

She is good at computer embroidery work and hand weaved designer work, her husband Mahesh also well versed with all the activities. She had a thought to start own embroidery Centre to earn amply. She has approached her SHG leader, VO EC members and Assistant Manager Stree Nidhi, with the help of them she has come to know about Sowbhagya loan to enhance / start livelihood activities.

She has accessed hassle free low cost Sowbhagya loan of Rs 3,09,450/- from Stree Nidhi on 24<sup>th</sup> March 2021 to start Embroidery work and hand weaved designer work centre at Choppadandi. Accordingly both of them have started the center now they are engaging 4 laborers on continues basis to attend pies work. Each one of the laborer earns Rs15,000/ per month considering the heavy demand for the embroidery work on series and blouses.

Previously income of the couple before loan taken was Rs 15000/ in total. Income after investment has increased 4 times. The family is happy and thankful to Stree Nidhi Telangana for providing hassle free timely low cost ample credit.