

National Backward Classes Finance and Development Corporation

Small Loan Scheme – Fatehgarh Sahib, Punjab

Success Story

Name of Beneficiary	Jagtar Singh
Distt. & State	Fatehgarh Sahib, Punjab
Scheme Name	Small Loan
Year of Sanction of Loan	2020
Loan Amount	Rs.85,500/-
Activity/Occupation	Carpentry Work
Name of State Channelizing Agency (SCA)	Punjab Backward Classes Land Development Finance Corporation (Backfinco)



I am **Jagtar Singh** son of Mohan Singh, resident of Village-Bhadalthua, Post Office-Amlah Tehsil , Fatehgarh Sahib District, Punjab. I belong to the blacksmith caste, which has been declared a backward caste by the Punjab government. Earlier I used to work in a mill shop. Where my monthly salary was Rs.8000/-. Even after working tirelessly all day, it was very difficult to maintain my family with this earning. Some people from my village informed me about the loan schemes offered by Punjab Backward Classes Land Development Finance Corporation (Backfinco). After this I was contacted by the field officer of Backfinco. The field officer explained to me in detail about the method of taking loan. All the necessary documents were given by me to take the loan. With the help of National Backward Classes Finance and Development Corporation (NBCFDC), New Delhi,

I was paid a loan of Rs. 85,500/- by the corporation on 04/02/2020. With this amount I started carpentry work in my village Bhadalathua by purchasing drill machine, planing machine, wood etc. My carpentry work is growing. Now, I am able to save Rs.17000/- (Seventeen thousand rupees) by taking out all the expenses etc. In this way, I am able to take care of my family properly.

I am very grateful to BACKFINCO and National Backward Classes Finance and Development Corporation.